

# Funding Opportunities

## **Energy Redress Scheme**

- These projects support vulnerable energy customers and carbon emission reduction initiatives.
- Registered charities, community interest companies, co-operative societies, and community benefit societies can apply for funds to deliver energy-related projects.
- The scheme can provide capital or revenue funding and can provide up to 100% of the project cost.
- It can fund projects lasting up to two years.
- The minimum grant request for the Small Projects Fund is £20,000 and for the Main Fund is £50,000

#### **Community Energy Fund**

- £10 million programme that helps communities in England to develop clean energy projects.
- The fund is administered by the five Net Zero
- It supports projects including small-scale wind farms, rooftop solar partnerships, battery storage, rural heat networks, electric vehicle charging points, and fuel poverty alleviation schemes.

#### **Green Heat Network Fund**

• This is a capital grant support available for the development of new and existing low and zero-carbon heat networks.

#### **Energy Efficiency Sharematch**

- The Energy Efficiency Sharematch is a £250,000 fund administered by Crowdfunder and Co-operatives UK and funded by Access The Foundation for Social Investment.
- Supports co-operative societies, community benefit societies, and charitable community benefit societies in England.
- The fund aims to help these organisations raise capital via community shares to pay for measures that reduce their energy bills and carbon footprint.
- Eligible measures include installing solar panels or heat pumps, insulation, LED lighting, double glazing, draft proofing, and purchasing energy efficient equipment and transport.
- The fund provides grant funding to match money raised from community investors.

## Northern PowerGrid Net Zero Community Energy Fund

- The fund has £50,000 available.
- It aims to help community energy organisations start-up, build capacity or explore the feasibility of new energy projects.
- Eligible organisations within Northern PowerGrid's geographical area
- Groups could be eligible for a grant of up to  $\pounds 10,000$ .
- Applications are open from 22 April to 15 July 2024.

# The Key Fund

- The Energy Resilience Fund is a finance initiative by the Key Fund. It is designed to enable community and social enterprises to retrofit energy generating or saving technology on community-owned or managed buildings. The initial focus of the fund is on stabilising or reducing energy costs.
- Investment amounts: The fund offers investment amounts ranging from  $\pounds$ 10,000 to  $\pounds$ 150,000.
- Grants: Up to 40% of the total investment is available as a grant, where justifiable to support cost stabilisation or reduction.
- Energy Audit Grants: These are available between £500 and £2,500 where these have not been completed.
- Term: The minimum term is 12 months, and the maximum term is 7 years.
- Interest Rate: The interest rate is 6.5% flat
- Arrangement Fee: 1%